



WELD COUNTY SMALL BUSINESS INCENTIVE PROGRAM

Weld County has established a Small Business Incentive Program (BIP) which will provide eligible businesses financial assistance to offset land use, building permit, and several impact fees. The program is designed to reduce upfront capital outlay for small businesses located in unincorporated Weld County.

WHO CAN APPLY?

Any business owner or tenant located in unincorporated Weld County who meets the eligibility requirements.

WHAT ARE THE ELIGIBILITY REQUIREMENTS?

- The subject real property must be located within the unincorporated areas of County (the "Property").
- The business shall hire at least fifty (50) percent of their new workforce from Weld County. For the purpose of this application a full-time employee works a minimum of 32 hours per week. The business may have a combination of part-time employees that is the equivalent of at least one (1) full-time employee.
- The applicant must be the record owner(s) of the Property or a tenant.
- The business must have been undertaken after the date of the adoption of this policy.
- This program shall only apply to businesses with 35 or fewer employees at the time of submitting an application.

WHAT CAN BE DONE WITH THESE FUNDS?

The intent of these funds is to offer financial assistance to small businesses that want to operate in unincorporated Weld County. The financial assistance helps reduce the business's land use application fees, building permit fees, and impact fees. Fees incurred by the business that are not eligible for funds include consultant and attorney fees, on-site and off-site bonding, collateral requirements, etc.

WHAT IS THE APPLICATION PROCESS?

- 1) Complete a Small Business Incentive Program Application form available at the Weld County Department of Planning Services (1555 N. 17th Ave., Greeley) or online in the Planning and Zoning section of the county web site: www.weldgov.com.
- 2) Mail the completed application to the attention of the Director of Planning Services: 1555 N. 17th Avenue, Greeley, CO 80631. There is no application or processing fee.
- 3) The Planning Services Director will review all requests and make a recommendation to the Weld County Board of Commissioners who will provide approval/denial.

APPROVAL SHALL BE BASED ON THE FOLLOWING:

- Submittal of a business plan.
- Documentation that the business owner has consulted with the Small Business Development Center (SBDC).

FUNDING OVERVIEW:

0-9 employees: Fees between \$2,500 - \$25,000.	County max: \$20,000
Applicant portion: \$2,500 + any amount above \$25,000	
10-15 employees: Fees between \$2,500 - \$35,000	County max: \$30,000
Applicant portion: \$2,500 + any amount above \$35,000	
16-35 employees: Fees between \$2,500- \$45,000	County max: \$40,000
Applicant portion: \$2,500 + any amount above \$45,000	
Example 1: \$10,000 total fees assessed and 5 employees. Applicant would pay \$2,500 and County would grant \$7,500	
Example 2: \$40,000 total fees assessed and 14 employees. Applicant would pay \$2,500+\$7,500=\$10,000 and County would grant \$30,000.	
Example 3: \$80,000 total fees assessed and 35 employees. Applicant would pay \$2,500+\$37,500 and County would grant \$40,000.	

Funds shall be distributed on a first-come first-served basis. All applications are confidential and at the full discretion of the Weld County Board of County Commissioners.

Applicants must be a property owner or be a tenant (with written permission from the building owner) operating a retail, commercial or industrial business as defined and permitted under the Weld County Code.

Applicant must be current on all County taxes prior to receiving funds.

The Weld County Board of County Commissioners or its designee has sole authority to determine the eligibility of the applying business.

If you have questions or would like further information, please contact the Planning Services Director at 970-353-6100, ext 3572.