



## OFFICE OF THE BOARD OF COMMISSIONERS

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## NEWS RELEASE

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### **WELD COUNTY COMMISSIONERS APPROVE APPLICATION FOR SMALL BUSINESS INCENTIVE PROGRAM**

WELD COUNTY, CO – This month, the Weld County Board of Commissioners approved West Greeley Self Storage as a recipient of the Small Business Incentive Program. The program will credit West Greeley Self Storage \$20,000 to offset land use, building permit, and various impact fees.

West Greeley Self Storage will be a 569-unit storage facility located on 95<sup>th</sup> Avenue in Greeley. Once fully built, there will be a total of 108,500 square feet of rentable space for both commercial and residential customers.

The Small Business Incentive Program is designed to reduce upfront capital expenditures for small businesses located in Weld County. In order to be eligible, applicants must meet several criteria including:

- The business must be located within unincorporated Weld County
- Hire at least 50% of their workforce from Weld County
- Have 25 or fewer employees at the time of submitting their application
- Consult business plan with the Small Business Development Center

"The commissioners started the Small Business Incentive Program with businesses like West Greeley Self Storage in mind," said Commissioners Chair Barbara Kirkmeyer. "The program is designed to promote economic activity in our county by helping small businesses afford the startup costs and fees."

In 2011, the Weld County Board of Commissioners participated in a statewide economic development strategy, which resulted in a bottom-up approach to economic development. One of the main goals of the economic development program is to recruit, grow and retain small business within the county. After this development plan was set in place, the commissioners set aside \$500,000 from the county's Economic Development Fund to develop the Small Business Incentive Program.

"The goal of this program is to help businesses get a jump start and be successful," said Commissioner Steve Moreno, coordinator for the Planning Department. "We are glad West Greeley Self Storage is taking advantage of the program Weld County offers."

For more information, visit the Small Business Incentive Program tab under the Planning and Zoning Department web page at [www.weldgov.com](http://www.weldgov.com).

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