NEWS RELEASE

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COMMISSIONERS APPROVE 2015 WELD COUNTY BUDGET INCLUDING MILL LEVY REDUCTION

WELD COUNTY, CO – During Monday’s meeting, the Board of Weld County Commissioners approved the 2015 budget for operations and capital outlay total gross amount of $307,031,089. The Board also formally approved a mill levy reduction – continuing the 20+ year practice of charging below TABOR limits for property taxes in the county. Under TABOR, Weld County can impose property taxes up to 22.038 mills, however, the county has been able to remain below that amount for two decades. The new amount approved today puts Weld County’s mill levy at 6.2 mills under the county’s limit, making it the lowest mill levy among Front Range counties (Weld County also imposes no county sales tax).

Highlights in the 2015 budget include:

- a reduction in the mill levy by over one mill to 15.800 mills, down from the 2014 mill levy of 16.804
- assessed value increased 28% or $1.955 billion primarily from oil and gas production
- complete the construction for a 20 mile, five-lane Weld County Road 49 south corridor from US 34 to 1-76
- complete road and bridge mitigation from the September 2013 flood
- complete a major capital upgrade of Information Technology (IT) infrastructure in the county as part of the 2015-2019 five-year IT Capital Plan.
- continue funding the oil and gas revenue fluctuation reserve in the contingency fund

The 2015 budget as also set aside $549,144 in general funds for community agency grants from general funds money. Community agencies include Promises for Children, RSVP, 2-1-1 Information and Referral, Youth and Family Connections, North Range Behavioral Health, Audio Information Network and Envision. From 2010 to 2014 Weld County has provided $1,919,533 in general funds grants for outside agencies.

Don Warden, Weld County Budget Director, presented 2015 budget information for Board approval on Monday, December 15, 2014.

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