



## OFFICE OF THE BOARD OF COMMISSIONERS

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## NEWS RELEASE

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Date: 08/13/14

Contact: Jennifer Finch, 970-336-7203

Re: Spotlight Weld County

### COMMISSIONER GARCIA, FINANCE MANAGER DON WARDEN DISCUSS COUNTY CONTINGENCY FUND ON LATEST 'SPOTLIGHT WELD COUNTY'

WELD COUNTY, CO – This month's "Spotlight Weld County" features Commissioner William Garcia and Interim Budget and Finance Manager Don Warden discussing the county's debt-free status and contingency fund. Warden, who has worked at the county for 36 years, provided so much valuable information that we decided to break it this month's episode into two parts for viewers.



In part one of "Spotlight Weld County," Commissioner Garcia and Warden discuss how the county has maintained its debt-free status through fiscally responsible practices.

"We're a debt-free county in that we have no debt in any form," said Warden. "We're truly the exception in America. There are maybe a few other counties and cities throughout the country that have no debt. We're proud to say we don't. Most of that is due to elected officials who have insisted that the tradition continue."

Commissioner Garcia credits the county's financial situation to its culture, including the Team Weld County mantra.

Part two of "Spotlight Weld County," examines the county's contingency fund. The episode discusses the dollar amount in the reserve fund and specifically the \$40 million in the contingency fund.

"Last year when the flood happened was a reminder of why we have this fund," Warden said. "We were able to pay in cash for emergency flood repairs to roads and bridges without having to borrow the money and pay interest."

To watch the latest episode, visit the Weld County Government YouTube channel at [www.youtube.com/user/WeldCountyCO](http://www.youtube.com/user/WeldCountyCO).

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Leading with responsive, innovative and cost effective services. Weld County – Proud to be Debt Free since 2007!

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