



OFFICE OF THE BOARD OF COMMISSIONERS

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NEWS RELEASE

Date: 08/13/14

Contact: Jennifer Finch, 970-336-7203

Re: Small Business Incentive Program

SMALL BUSINESS INCENTIVE PROGRAM APPROVES FUNDS FOR FIRST WELD COUNTY BUSINESS

WELD COUNTY, CO – The Weld County Board of Commissioners approved funding for the first local business for its Small Business Incentive Plan (SBIP). Expedition Water Solutions will receive Economic Development Funds to help cover fees incurred during the USR process.

"We've worked hard to get information about this program out to businesses in the community so they can take advantage of it. Expedition Water Solutions is the first business to meet the eligibility requirements," said Commissioner Mike Freeman. "This has been a process of outreach and education, and I'm excited that we now have our first business qualify."

Tom Parko, Director of the Weld County Planning Department, said there are more than a dozen businesses currently in the application process.

"I just want to say thanks to Tom Parko and the Planning staff for finding incentives for small businesses in Weld County to get off the ground and running," said Commissioner William Garcia.

"This program brings jobs to Weld County; a job's a job, whether it's one, two, or 25," said Commissioner Barbara Kirkmeyer. "This is an opportunity to expand and grow business in Weld County."

The Small Business Incentive Program provides eligible businesses with financial assistance to offset land use, building permit and several impact fees. The program is designed to reduce upfront capital outlay for small businesses located in Weld County. To be eligible, the business' real property must be located within Weld County; it must hire at least 50 percent of its workforce from Weld County; it must have fewer than 25 employees; applicants must have a business plan and applicants must consult with the Small Business Development Center.

For more information, visit www.weldgov.com and click on the Planning and Zoning Department, or call (970) 353-6100 ext. 3540.

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