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PRESS RELEASE

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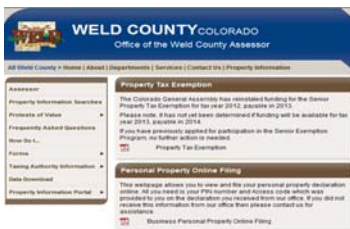
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COUNTY HIGHLIGHTS PROJECTS DURING AD VALOREM CHECK PRESENTATION

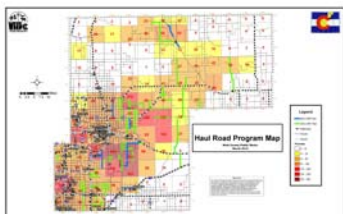
WELD COUNTY, CO – During a special presentation held on the Fort Lupton campus of Aims Community College, Anadarko Petroleum Corporation and Noble Energy presented their 2012 ad valorem checks to Weld County. The total of the two checks was \$148,557,244 or nearly 33% of all taxes paid to the Weld County Treasurer.

The Weld County Board of Commissioners and Aims Community College used the event as an opportunity to talk about the projects and programs the revenue from the oil and gas industry helps to fund.

"This event was a great opportunity for the Board to talk about what projects the county is able to undertake as a result of the oil and gas revenue," said Commissioner Chairman William Garcia. Those projects include:



TABOR Refund: Every real property owner in Weld County receives a temporary tax credit on the County mill levy, and the County is able to extend the tax credit primarily due to the revenue from oil and gas. This tax credit of 5.234 mills can save home owners substantial money in taxes each year. For example, on a house valued at \$200,000, with an assessed value of \$15,920, the homeowner pays \$267.52 in property tax to Weld County for County services. Without the tax credit, that same homeowner would pay \$350.85. In this example, the tax credit provides an approximate 24% savings to the home owner.



Road Maintenance and the Haul Route Program: To date, the county has dedicated \$12 million to maintain Weld County roads – specifically roads enduring a high volume of truck traffic from the oil and gas industry. This \$12 million is in addition to the annual maintenance and improvement budget for the County's Department of Public Works.



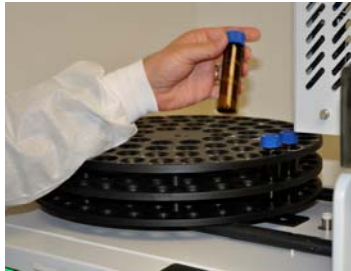
Weld County Road 49: As one of the most widely utilized roads in the county for large-truck traffic, Weld County Road 49 is slated to undergo substantial improvements during the next several years as part of the County's long-range transportation plan. The County has dedicated funds, and will continue to do so, for the widening of the road and eventual extension of the road north to Weld County Road 14. These improvements will not only relieve truck traffic from other county roads but also increase public safety for travelers on those roads.

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Northern Colorado Regional Crime Lab: In 2012, five northern Colorado entities announced a partnership to form the Northern Colorado Regional Crime Lab. The lab will enable faster turn-around times for tests needed by law enforcement and prosecutors in criminal cases. Weld County dedicated \$4 million to fund the building of the lab, which is scheduled to open this fall.

Digital Trunk Radio Program: Public Safety is of paramount importance to the county and that includes the maintaining and improving the Public Safety Communications infrastructure used by dispatch, police, fire and EMS personnel. The County has invested \$3.9 million to date to enhance the public safety communications tower system by activating a new simulcast system. This system provides a total of 12 communication channels, four more than were previously available, and supplies a stronger signal inside buildings to first responders – increasing safety for those individuals tasked with helping the public in emergency situations.

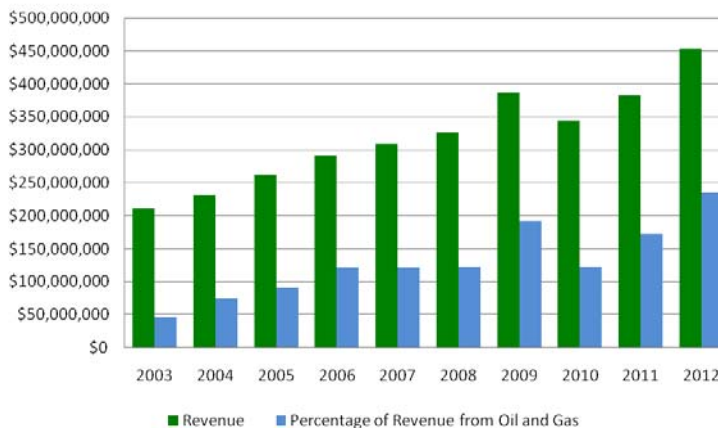


County Well Water Sampling Program: In 2012, Weld County initiated a free water testing program for Weld County residents. The Weld County Department of Public Health and Environment, offers volatile organic compound (VOC) testing at no charge for county residents who use well water and are concerned about potential impacts to their wells from oil and gas activity near their property (municipal water is already tested for VOCs by individual municipal water suppliers). The Gas Chromatograph and Mass Spectrometer was purchased through a grant from the Weld County Federal Mineral Lease District Board and revenue from oil and gas to the county assists with the funding of day-to-day operations of the water testing.

Debt-Free Government: Weld County is the only county in the state, and perhaps the nation, that has no long-term debt, no-short-term debt and no county sales tax. The revenue the County receives from oil and gas, along with fiscal conservative approaches in county government, allow the County to maintain this debt-free status.

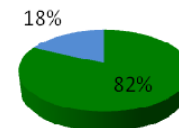
Weld County government is committed to re-investing in the community and is more easily able to accomplish this because of the revenue from oil and gas.

HOW OIL & GAS CONTRIBUTES TO WELD COUNTY REVENUE



2003

■ Revenue
■ Percentage of Revenue from Oil and Gas



2012

■ Revenue
■ Percentage of Revenue from Oil and Gas

