

# FIVE YEAR PROJECTED REVENUE AND EXPENDITURE TRENDS

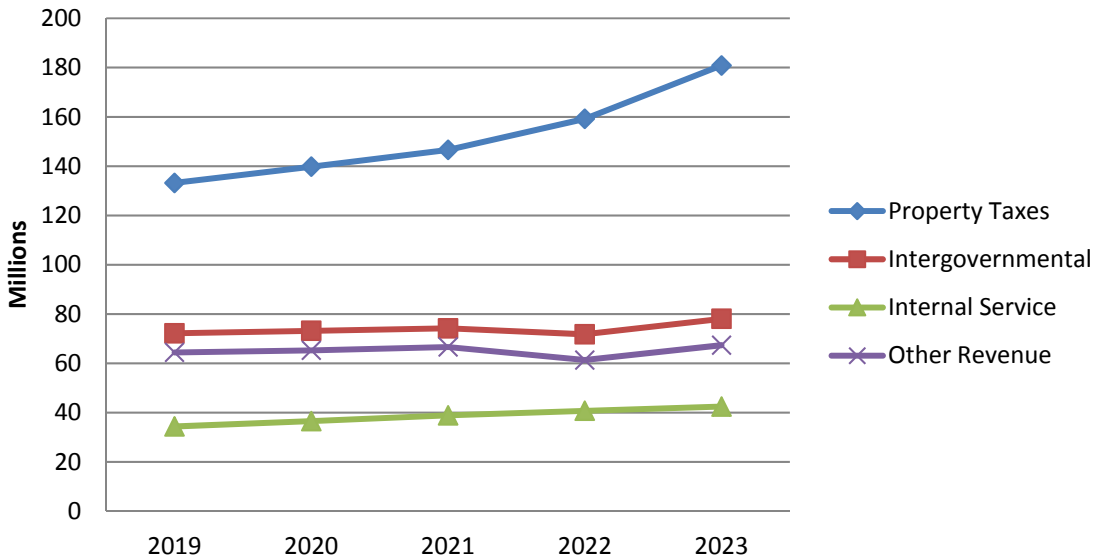
## 2019-2023 REVENUE PROJECTIONS

*The forecasting revenue trends cited in the graphs below are discussed in the previous section, Major Revenue Historical and Future Trends and Analysis. Assumptions include:*

- Property tax levy with maximum allowable, per Weld County Home Rule Charter and Amendment One (TABOR) limitation. The projections are set at 5% annually.
- Assessed value from oil and gas will fluctuate, but the Contingency Reserve will allow for a leveling effect with oil prices being in the range of \$45-65 long term.
- Intergovernmental revenues will show only moderate annual changes of 2% as non-defense discretionary spending slows and some cuts in entitlements occur due to planned federal deficit reductions.
- Fees, licenses, charges for service, and miscellaneous revenues will grow at the rate of inflation and population growth.
- Proprietary Services will be driven primarily by inflation, especially the inflation of health insurance costs.
- Proprietary Services revenues are offset by the same expenditure amount.

<b>DESCRIPTION</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Property Taxes	\$152,590,987	\$159,608,038	\$164,975,939	\$172,712,238	\$180,835,347
Other Taxes	13,872,000	14,624,260	15,056,088	15,500,870	15,958,997
Fees	13,444,844	13,841,439	14,249,932	14,670,680	15,104,051
Intergovernmental	73,732,525	74,784,364	75,857,939	76,953,722	78,072,199
Licenses/Permits	4,092,753	4,215,325	4,341,575	4,471,612	4,605,550
Charges for Services	9,366,037	9,393,389	9,877,925	9,919,853	10,119,387
Proprietary Services	34,267,739	36,140,118	38,127,773	40,238,299	42,479,809
Miscellaneous	21,043,152	21,123,498	21,209,217	21,400,472	21,597,429
<b>TOTAL REVENUES</b>	<b>\$322,410,037</b>	<b>\$ 333,730,431</b>	<b>\$ 343,696,388</b>	<b>\$ 355,867,746</b>	<b>\$ 368,772,769</b>

## Major Revenue Projections



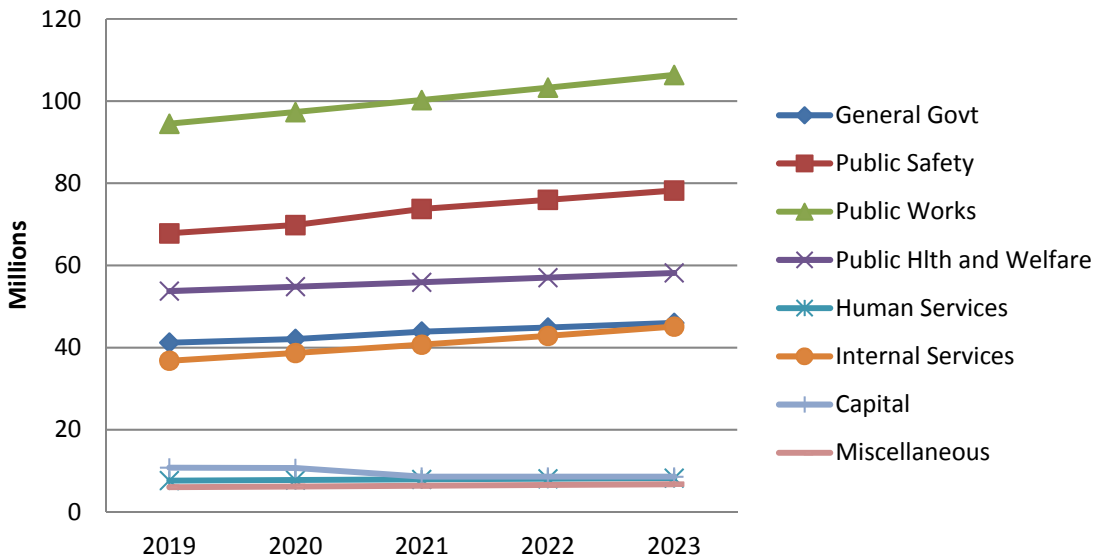
## 2019-2023 EXPENDITURE PROJECTIONS

<b>DESCRIPTION</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
General Government	\$41,192,912	\$42,102,120	\$43,889,949	\$44,882,805	\$46,606,886
Public Safety	67,819,104	69,853,677	73,759,288	75,972,066	78,251,228
Public Works	94,502,607	97,337,685	100,257,815	103,265,550	106,363,516
Public Health and Welfare	53,751,283	54,822,244	55,914,624	57,028,852	58,165,365
Human Services	7,623,766	7,771,082	7,921,344	8,074,612	8,230,945
Culture and Recreation	947,364	959,914	972,842	986,157	999,872
Proprietary Services	36,794,694	38,694,837	40,711,088	42,851,069	45,122,917
Capital	10,775,000	10,675,000	8,575,000	8,575,000	8,575,000
Miscellaneous	6,013,295	6,187,356	6,366,568	6,551,084	6,741,064
<b>TOTAL EXPENSES</b>	<b><u>\$319,420,025</u></b>	<b><u>\$ 328,403,915</u></b>	<b><u>\$ 338,368,518</u></b>	<b><u>\$ 348,187,195</u></b>	<b><u>\$ 359,056,793</u></b>

Assumptions used for the expenditure projections are as follows:

- Inflation is projected at an average 3 percent over the five-year period for all categories, except federal and state funded programs.
- Population growth follows the State Demographer’s estimate of an average 2 percent growth for Weld County
- Public Health and Welfare, and Human Services program costs will follow the trend of the state and federal revenues supporting them. Therefore, the program expenditures will grow only moderately at 2% annually as non-defense discretionary spending slows and some cuts in entitlements occur due to planned federal deficit reductions.
- In election years, General Government will increase by approximately \$350,000-\$500,000, and drop by the corresponding amount in off-election years.
- Public safety will experience infusion of funds beyond inflation to fund the additional costs of opening additional jail beds as the inmate population grows.
- Proprietary Services will be driven primarily by inflation, especially the inflation of health insurance costs.
- Proprietary Services revenues are offset by the same expenditure amount.
- Capital costs follow the revenue contribution to the Capital Expenditure Fund in accordance with the Capital Improvements Plan.
- With the completion of WCR 49/47 Corridor in 2018, Public Works costs will level off again to normal expenditure patterns.

### Major Expenditure Projections



## 2019-2023 FUND BALANCE PROJECTIONS

	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>
Begin Fund Balance	\$123,713,098	\$126,703,110	\$132,029,626	\$137,357,496	\$145,038,047
Total Revenues	322,410,037	333,730,431	343,696,388	355,867,746	368,772,769
Total Expenses	319,420,025	328,403,915	338,368,518	348,187,195	359,056,793
Ending Fund Balance	\$126,703,110	\$132,029,626	\$137,357,496	\$145,038,047	\$154,754,023

