

## **CAPITAL EXPENDITURES FUND SUMMARY**

The Capital Expenditures Fund was established to budget the financial resources used for the acquisition or improvement of capital facilities of the county. A detailed Long Range Capital Plan for 2018-2022 is presented in this section and relates to the specifics of the 2018 capital project budget.

The Capital Expenditures Fund accounts for various capital improvement projects for county buildings. The 2018 program is funded at \$10,775,000, with \$10,250,000 in property tax, \$225,000 from capital expansion fees, and \$300,000 from interest. Anticipated projects include \$300,000 for a grader shed for Public Works, \$750,000 for Chase Building improvements, \$130,000 for communications equipment, \$1,000,000 to upgrade Human Services Buildings, \$4,500,000 for the design phase of the jail expansion, and \$1,733,500 for special projects. There will be \$1,541,500 going into the jail reserve and \$820,000 into the Communications System reserve. A carry-over beginning fund balance of \$24,950,000 is anticipated, and \$27,311,500 ending reserve fund balance for the future jail expansion (\$25,991,500), Communications System reserve (\$820,000), and Downtown Greeley land reserve (\$500,000) is anticipated at the end of 2018.

Capital projects impacting the 2018 and future years' operational costs include the additional jail space planned for construction in 2019-2020 will impact the operational budget by \$1,210,000 in 2020, \$770,000 in 2021, and \$1,100,000 in 2022. In 2022 the addition of a 20,000 square foot office building in the Weld Business Park will add approximately \$160,000 per year for utilities and maintenance. Special projects and Public Works facility projects are primarily cosmetic enhancements to buildings that will not impact operating costs, but will improve the appearance and functionality of the buildings involved.