

CAPITAL EXPENDITURES FUND SUMMARY

The Capital Expenditures Fund was established to budget the financial resources used for the acquisition or improvement of capital facilities of the county. A detailed Long Range Capital Plan for 2015-2019 is presented in this section and relates to the specifics of the 2015 capital project budget.

The Capital Expenditures Fund accounts for various capital improvement projects for county buildings. The 2015 program is funded at \$1,114,000, with \$125,000 from capital expansion fees, and \$400,000 from interest. Anticipated projects include \$300,000 for a grader shed for Public Works, and \$814,000 for special projects. A carry-over beginning fund balance of \$24,400,000 is anticipated, and \$23,811,000 ending reserve fund balance for the future jail expansion (\$19,561,000), Communications System reserve (\$2,850,000), and Downtown Greeley land reserve (\$1,400,000) is anticipated at the end of 2015.

Capital projects impacting the 2015 and future years' operational costs include the additional jail space planned for construction in 2017-2018 will impact the operational budget by \$1,210,000 in 2018, \$770,000 in 2019, and \$1,100,000 in 2020. Special projects and Public Works facility projects are primarily cosmetic enhancements to buildings that will not impact operating costs, but will improve the appearance and functionality of the buildings involved.