

CAPITAL EXPENDITURES FUND SUMMARY

The Capital Expenditures Fund was established to budget for financial resources used for the acquisition or improvement of capital facilities of the County. A detailed Long Range Capital Plan for 2012-2016 is presented in this section and relates to the specifics of the 2012 capital project budget.

The Capital Expenditures Fund accounts for various capital improvement projects for county buildings. The 2012 program is funded at \$7,600,000, with \$7,200,000 from property tax, \$100,000 from capital expansion fees, and \$300,000 from interest. Anticipated projects include \$2,350,000 for the communications system upgrade, \$250,000 for upgrades of Public Works facilities, and \$900,000 for special projects. A carry-over beginning fund balance of \$3,300,000 is anticipated, and \$7,400,000 ending reserve fund balance for the future jail expansion (\$6,200,000) and Downtown Greeley land reserve (\$1,200,000) is anticipated at the end of 2012.

Capital projects impacting the 2012 and future years' operational costs include the additional Regional Crime Lab. The Regional Crime Lab will add \$240,000 in operational and maintenance costs in 2013; however, the participating law enforcement agencies will each pay one-fifth of the costs, so Weld County's share will only be \$48,000. It is estimated that the additional jail space planned for construction in 2016 will impact the operational budget by \$1,210,000 in 2016, \$770,000 in 2017, and \$1,100,000 in 2018.

Special projects and Public Works facility projects are primarily cosmetic and major maintenance enhancements to buildings that will not impact operating costs, but will improve the appearance and functionality of the buildings involved.