

PROPRIETARY FUNDS SUMMARY

Proprietary funds include both Internal Service Funds and Enterprise Funds. Internal Service Funds are established to account for goods and services provided to other departments of the county on a cost-reimbursement basis. Enterprise Funds account for departments providing services primarily to third party payers.

PARAMEDIC SERVICE ENTERPRISE FUND: The Paramedic Service is funded totally from 2012 projected fees of \$6,230,000 with no county subsidy. Total expenditures include \$4,436,476 for salaries, and \$1,550,503 for services and supplies. The budget for capital vehicles is \$190,000, including one new vehicle.

MOTOR VEHICLE FUND: The Motor Vehicle Fund accounts for the revenue and costs generated by equipment and vehicles rented to other county departments. The gross operating budget amounts to \$7,732,111 in 2012, with \$2,484,000 budgeted for new capital equipment. The budget reflects the continuation of the contract fleet management approach adopted by the Board in August, 1984. Depreciation is \$2,600,000 for new equipment purchases, plus sale of surplus items of \$632,111.

HEALTH INSURANCE FUND: The Health Insurance Fund reflects the cost of Weld County's self-insurance program which includes health, dental, and vision coverage. Details of the program and coverage are found under the specifics of the fund summary. In 2012, the county will continue with only dental and vision being self-insured. Health coverage will be provided by a private company on a partially self-insured basis with a Preferred Provider Organization (PPO) option and a High Deductible Health Plan/Health Reimbursement Account (HDHP/HRA) option.

INSURANCE FUND: The Insurance Fund accounts for all insurance costs for the county. The program is a combination of insured risks and protected self-insurance risks. Gross budget costs are \$1,970,000 in 2012, with a property tax levy of \$1,750,000. Details of the program are provided under the specifics of the fund summary.

PHONE SERVICE FUND: Budget reflects total consolidation of phone service costs of \$1,448,848 in Weld County. Funding is at current level and reflects capital upgrades of \$250,000.

WELD COUNTY FINANCE CORPORATION: Budget contains the funding for the Weld County Finance Corporation, which accounts for the lease purchases of county buildings. As of August 1, 2007, there are no longer any active leases. Weld County has no long-term debt.