

# ***SPECIAL REVENUE FUNDS***

Special Revenue Funds are established to account for taxes or other earmarked revenue of the county which finance specified activities as required by law or administrative action.

## ***CONTINGENCY FUND:***

The Contingency Fund is funded at the level of \$8,000,000. Given the uncertainty of state and federal funding and tax collections, it is recommended that this amount, coupled with the \$20,000,000 carry-over fund balance in the Contingency Fund, be retained. The fund balance will serve as a stabilization reserve for fluctuating revenues due to Weld County's heavy dependency on oil and gas assessed values that can fluctuate dramatically from year to year due to production levels and price changes. Besides serving as a general contingency reserve, the fund is available to mitigate impacts from the oil and gas industry, such as unanticipated road and bridge heavy hauling impacts.

## ***SOLID WASTE FUND:***

The Solid Waste Fund is funded at the anticipated revenue level of fees at \$685,000. There is an anticipated beginning fund balance of \$500,000. The Department of Public Health and Environment costs will be \$373,127 for the Household Hazardous Waste Program; \$134,782 is funded for solid waste inspections and monitoring by the Health Department; \$15,000 for community cleanups; and \$77,091 to fund the roadside trash pickup program with Useful Public Service clients. \$85,000 is funded by a transfer to the Sheriff's Office to support code enforcement for illegal dumping.

## ***CONSERVATION TRUST FUND:***

The Conservation Trust Fund is budgeted at \$387,000 based upon the anticipated operating costs for 2012. The budget reflects funding of Island Grove Park only.

## ***EMERGENCY RESERVE FUND:***

The Emergency Reserve Fund is established per Amendment One (TABOR), passed November 3, 1992. The amendment requires that an emergency reserve be created to be used for declared emergencies only. It also requires each local government to reserve one percent or more for 1993, two percent or more for 1994, and three percent or more for all later years of the fiscal year spending, excluding bonded debt service. Caused reserves apply to the next year's reserve. A reserve of \$6,000,000 has been established for 2012, which is greater than the required three percent of fiscal spending.