

CAPITAL EXPENDITURES FUND SUMMARY

The Capital Expenditures Fund was established to budget for financial resources used for the acquisition or improvement of capital facilities of the county. A detailed Long Range Capital Plan for 2010-2014 is presented in this section and relates to the specifics of the 2010 capital project budget.

The Capital Expenditures Fund accounts for various capital improvement projects for county buildings. The 2010 program is funded at \$10,000,000, with \$7,300,000 from property tax, \$100,000 from capital expansion fees, \$2,000,000 from Energy Impact Grants, \$500,000 from a federal criminal justice grant for the crime lab, and \$100,000 from interest. Anticipated projects include \$5,000,000 for a Regional Crime Lab Building, \$250,000 for remodels and upgrades of Public Works facilities, and \$100,000 for special projects. A carry-over beginning fund balance of \$2,500,000 is anticipated, and \$7,150,000 ending reserve fund balance is anticipated at the end of 2010.

Capital projects impacting the 2010 and future years' operational costs include the additional Community Corrections facility that will be completed in mid-2010. The facility will add \$80,000 in 2010 in utilities and operational costs and \$160,000 in 2011. Program costs for the facility are paid entirely from state Community Corrections grants. The costs will be offset from rental of the facility to the contractor operating the facility. The Administrative Building will add \$180,000 in 2013 for operational costs, the same as the District Attorney's Building in 2015. The Regional Crime Lab will add \$240,000 in operational and maintenance costs in 2011; however, the participating law enforcement agencies will each pay one-eighth of the costs, so Weld County's share will only be \$30,000. Court remodels are in existing space and once completed will not add to maintenance costs, and the staff are all state employees. It is estimated that the additional jail space planned for construction in 2014 will impact the operational budget by \$1,210,000 in 2014, \$770,000 in 2015, and \$1,100,000 in 2016.

Special projects and Public Works facility projects are primarily cosmetic enhancements to buildings that will not impact operating costs, but will improve the appearance and functionality of the buildings involved.